

Car Auction Buyer Documentation Kit

The following kit contains any and all of the documentation for the upcoming Express Car Auction.

If you are a **Buyer** or Bidder – Someone who wishes to bid at the event, then you will want to fill out and sign the appropriate **Buyer** forms. This includes the Bank Letter (if needed).

Some people will want to be both **Buyer** and **Seller**. You will want to fill out and sign all of the appropriate Buyer and Seller forms.

If you have any questions or comments, please email them to:

LAM@ExpressAuctioneers.com

Good luck and good bidding - Larry A. Makowski, Auctioneer



Buyer or Bidder and Seller forms follow

If you are a Buyer or Bidder or Seller – then you will want to fill out and sign the appropriate Buyer or Seller forms.

This includes the Bank Letter (if needed).

BUYER



Sample Bank Letter

On bank's letterhead, addressed to Express Auctioneers

6422 Frankford Ave - Baltimore, MD 21206 (Bank Name) will guarantee payments on check(s) written by (Customers Name) on account (number), not to exceed the amount of the desired maximum amount the customer is willing to spend for the purpose of making purchases at the Express Car Auction, on the following days, (XX Enter Days HERE XX) - (Customer Name) understands that no Stop Payment orders will be placed or honored on these funds.

Signed by Bank Officer and including title & phone number.

Fax completed Bank Letter to:

410-647-4836.

Bring original <u>signed</u> Bank Letter to the auction.





BIDDERS REGISTRATION & GUIDELINES

You must be registered to bid. You must register in our Bidders Office. No bids will be taken from unregistered bidders. You may pre-register by MAIL, FAX, or register at the SALE SITE (pre-registration will save you time on the sale date.) You must have valid identification with you (i.e. drivers license, passport, credit card, ect.)

PAYMENT TERMS: Cash, Certified Funds, Personal or Company Check with a Bank Letter of Guarantee (see sample), Without a bank letter, you Will be required to leave a \$500.00 refundable deposit (Deposit can be cash, VISA, MasterCard or Discover.) This deposit will be refunded by mail within 14 days after the sale. The deposit will not be refunded during the sale under any circumstances.

Credit cards can be used for the deposit.

Payment is required within one hour of purchase, unless other terms are pre-arranged.

You must pay the stated sum in accordance with the following schedule:

Final Price	Buyers Premium	Office use only
Up to 4.999	\$400 Flat Fee	Customer #
\$5,000 to \$9,999	\$800 Flat Fee	Lot # (s)
\$10,000 and up	8 percent of final price	
Collectable items	15 percent of final price	

Buyers Premiums will be added automatically to the final price upon settlement and payable without relief to the auction company. Sales tax is governed by where the vehicle is titled.

ALL BIDS ARE FINAL AT AUCTION. There is no "Cooling Off Period." If you are awarded the final bid, ownership changes. You are obligated to pay for your purchase and remove same. All vehicles sold "AS-IS; WHERE-IS". It is Buyer responsibility to inspect prior to bidding. Any item or vehicle not removed at the close of event will be stored at Buyer's expense.

First Name		N	ΜI	Last N	ame		
Address						Hom	e Business
City			;	State	Z	ip	
Work Phone	Home F	Phone	Fax		Mobile		Email
Drivers License #			S	SS#			
Bidding Limited Desired		Letter of Guara	ntee	Method	d of Payment		Auction Attending
Credit Card #						Exp. D	ate
Dealership Nan	ne						
Dealer #		State	Resale Tax ID (Car Dealer)				
By signing this agreement	, signer a	ffirms he/she has	read the General	Rules an	d Terms and Cor	nditions an	d states that he/she will abide
by the same in their entire	ty.						
Signature:			_ Date:				_

Fax this to 410-647-4836





BUYERS TERMS AND CONDITIONS OF SALE

Bidding: ALL BIDS ARE FINAL AT AUCTION. If you are awarded the final bid, ownership changes hands at the drop of the gavel. You are responsible for payment in full. No bidder may retract a bid made during the sale for any reason.

Buyer's Fee: A buyer's fee is an amount charges by the auction firm for conducting the auction sale. If your bid price is accepted as the winning bid on any lot, you will be charged a buyers fee in addition to accepted bid price. The Buyer's fee is part of the purchase price and is subject to sales tax, if applicable. ANY terms and conditions posted at the auction, printed in sale brochures, form signs, publicly announced or otherwise published are incorporated herein by reference. Buyer's fee is added on all automotive lots, and on non-automotive lots.

Terms of Payment: Payment of the purchase price is due immediately upon the auctioneer's declaration of sale. All payments must be in the form of cash or certified funds unless other arrangements have been approved in advance. Cash payments will be reported according U.S. Federal government requirements. Should a bidder default on payment in any manner whatsoever, without limiting any recourse to Express Auctioneers may have, bidder agrees to pay Express Auctioneers all lost auction fees (which is the maximum published rates for (a) the sellers fee, (b) the Buyer's premium, and (c) the entry), this amount is due and payable without relief. Bidder will also be liable to seller for its damages. Bidder hereby authorizes Express Auctioneers to deduct these lost auction fees from bidders cash deposit, or to charge this amount to bidders credit card provided, Bidder agrees not to dispute this charge with the credit card company at any time. Bidder agrees to also pay Express Auctioneers costs of collection, including attorney fees and cost.

Condition of Sale: Bidder is responsible for inspections and verification of condition, authenticity and completeness of any vehicle purchased. All statements printed in catalog brochures, signs, window cards, and verbal statements made by auctioneers or auction staff have come from Consignor. Express Auctioneers has no obligation to verify or authenticate any such claims or representations. Any warranties made by Consignor must be in writing on an instrument separate from the purchase invoice and Bill of Sale and signed by both the buyer and seller. Any announcements made at the time of sale supersede any earlier printed information. Except as specifically provided herein, all vehicles are sold AS-IS, WHERE-IS, with no representations or warranties, expressed or implied and CONSIGNOR AND EXPRESSAUCTIONEERS DISCLAIM ALL WARRANTIES, EXPRESSED OR IMPLIED AS TO CONDITION, ORIGINALITY, OR AUTHENTICITY, OR AGE, SERIAL NUMBER, MAKE, MODEL, OPTIONS, TOOLS, OR MILEAGE OF ANY VEHICLE OR COMPONENT OF ANY VEHICLE, AND SPECIFICALLY DISCLAIM ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE. In no event shall Express Auctioneers, the auctioneer, or any of its employees, agents, associates, or affiliates be responsible or liability in any way for any warranties, guarantees, histories, or descriptions of any vehicle or article offered for sale.

Risk or Loss: Bidder is responsible of all risk of loss or damage immediately upon purchase of vehicle or item, which occurs at the time of sale when the bidder is declared by the auctioneer to have the successful bld. All vehicles or items purchased must be removed from the auction site at the bidders expense immediately following the sale. If not removed by the end of the day following the sale, Express Auctioneers will remove the vehicle or item with all costs of moving and storage to be paid by the bidder.

Dealer Note: All dealers must have a current sales tax license and current dealer license on file with the auction office.

Other Terms: Vehicles not marked as offered without reserve are subject to a reserve bid set by the Consignor. When a vehicle is sold subject to such a reserve bid the auctioneer may bid. All terms of sale posted on the auction premises, printed in sale brochures or forms, publicly announced, or otherwise published are incorporated herein by reference. In the event either party brings action against the other arising from or relating to this bid card or any auction held in connection herewith, the prevailing party, as determined by the court, shall be entitled to recover its reasonable attorney's fees and costs. The law in the state of Maryland shall govern the provisions of this bid card. Jurisdiction for any action brought shall lie exclusively in a court of competent jurisdiction in the judicial district in which Baltimore City, Maryland is located. You are responsible for all bids made with this bidder's number, whether or not made by you and whether or not authorized by you. If your bidder card is lost or stolen, immediately report to Express Auctioneers auction office as bids made with this bidder number will be your responsibility.

I ACKNOWLEDGE THAT I HAVE READ PAGES 1 AND 2 AND UNDERSTOOD AND AGREE TO THE TERMS AND CONDITIONS OUTLINED ABOVE,

ACCEPTED BY PRINTED:	
ACCEPTED BY SIGNATURE:	_
DATE:	
CELL PHONE#	
EMAIL:	



Express Car Auction Buyer and Seller Documentation Kit

The following kit contains any and all of the documentation for the upcoming Express Car Auction.

If you are a **Buyer** or Bidder – Someone who wishes to bid at the event, then you will want to fill out and sign the appropriate **Buyer** forms. This includes the Bank Letter (if needed).

If you are a **Seller** – Someone desiring to Sell an automobile at the event, then you will want to fill out and sign the appropriate **Seller** forms.

Some people will want to be both **Buyer** and **Seller**. You will want to fill out and sign all of the appropriate Buyer and Seller forms.

If you have any questions or comments, please email them to:

LAM@ExpressAuctioneers.com

Good luck and good bidding - Larry A. Makowski, Auctioneer



Seller forms follow

If you are a Seller – Someone desiring to Sell an automobile at the event, then you will want to fill out and sign the appropriate Seller forms.





Terms of sale listing and selling contract agreement

1. Vehicle consignment agreement

THIS confirms arrangements whereby you are consigning to Express Auctioneers. The vehicle identified on the registration form, which we will offer for sale subject to the provisions set forth herein.

FOR its services, I hereby agree to pay Express Auctioneers a non-refundable consignment fee of \$150 per vehicle, and a commission in the amount as set forth in the sellers: Commission-Schedule

Commission is based on the way the vehicle was cosigned. A reserve vehicle whose reserve is lifted on the block is still subject to paying the reserve commission schedule fees.

The non-refundable consignment fee shall be paid upon execution of this agreement and shall not be applied to reduce the commission charge in the event the vehicle is sold.

I hereby grant Express Auctioneers the exclusive right and authority to advertise for sale and to sell the vehicle from the date of this agreement to a date thirty (30) days following the date of the auction. If the vehicle is sold or exchanged for the monies worth within thirty (30) days of the date of the auction to any person, firm or corporation, unless otherwise agreed in writing, the commission referred to in Paragraph 2 hereof shall immediately become due and payable to Express Auctioneers.

2. Illustration

I agree that photographs of the vehicle can be used in advertising and promoting the Express Auction Sale. If I want any photos to be considered for placement in the catalog or to appear in any national publication advertising the auction, I acknowledge that I must provide the photos to Express Auctioneers forty five (45) days prior to the sale.

3. Insurance

Seller is responsible for insuring the vehicle from the time of receipt by Express Auctioneers until it ceases to be in Express Auctioneers custody, in an amount equal to the greater of the reserve, if any, and the fair market value of the vehicle. If uninsured, Seller will sign hold harmless agreement. Auction firm not responsible for loss or damage.

4. Settlement of account

Provided Express Auctioneers had received payment in full from the buyer, Express Auctioneers will pay the net proceeds due and collected from the sale with ten (10) banking days of the sale, after deducting its commission, unless Express Auctioneers shall have received notice of the buyer's intention to rescind the sale or of any other claim relating to the vehicle or its sale or shall for any reason have refunded such proceeds to the buyer prior to the expiration of such ten (10) banking day period.

5. Non-payment by buyer

In the event of non-payment by the buyer, Express Auctioneers, in its sole discretion, may cancel the sale and return the vehicle to me. Seller has the right to enforce payment from the buyer or take any other actions permitted by law. Express Auctioneers shall not, under any circumstances, be liable for any incidental or consequential damages caused to me as a result of a breach of a failure by the buyer.

6. Vehicle title pending sale

Express Auctioneers will accept cash or in its sole discretion, an alternative method of payment acceptable to Express Auctioneers. Should Express Auctioneers not be satisfied with credit information provided by the purchaser, Express Auctioneers will hold the vehicle on my behalf, for a period not longer then ten (10) days, unless I approve the credit of the purchaser and release Express Auctioneers from any and all obligations in respect of the receipt of payment from the buyer. Title to the vehicle will be held in trust by Express Auctioneers pending confirmation that the buyer's method of payment is satisfactory to Express Auctioneers.

7. Rescission of sale

Express Auctioneers as my agent, is authorized to accept the return and rescind the sale of the vehicle at any time Express Auctioneers, in its sole discretion, determines that the offer for sale of the vehicle has subjected or may subject Express Auctioneers to any liability under warranty, or of authenticity or title, in which event, Express Auctioneers is further authorized to refund or credit to the purchaser, the purchase price of such returned vehicle and if I have already received any proceeds of the rescinded sale, I agree to forthwith pay to Express Auctioneers on request, an amount equal to the remitted proceeds.

8. Indemnification

I agree to indemnify and defend Express Auctioneers from and against any claims, liabilities, and expenses (including interest, penalties and lawyer's fee and amounts paid in the investigation, defending or selling any of the foregoing) arising our of or in connection with:

- 1) Any acts by or omissions by myself, my agents, or employees, or allegations based upon such acts or omissions, relating to or affection the vehicle consigned to Express Auctioneers hereunder.
- 2) Any inaccuracy of any representation or warranty made by me in connection with the transactions contemplated herein;
- 3) Any claims by third parties claiming or challenging title to any vehicle consigned hereunder'
- 4) Any claims of buyers, persons claiming of buyers, or any other person resulting from Express Auctioneers offering for sale or selling the vehicle consigned under this agreement, whether or not the vehicle has been offered, sold or returned to Express Auctioneers.

9. Drivers

I acknowledge that I am responsible to move the vehicle, to its appropriate place in line during the sale provided no one is with the vehicle at such time as it is required for auction, I hereby grant Express Auctioneers, its agents and employees permission to drive the vehicle for the purpose of displaying it for sale at the sale site.

10. Reserve

The vehicle will be subject to the reserve herein which is the confidential minimum price below which the vehicle will not be sold unless agreed to by me. If the bidding does not reach the reserve on the vehicle, the vehicle will be withdrawn from the sale by Express Auctioneers I agree that Express Auctioneers may sell the vehicle for any amount either equal to or greater than the reserve without obtaining any further instructions from me.

In no event shall Express Auctioneers be liable for the failure of the vehicle to be sold at my estimated or expected price or for the failure of the bidding for any vehicle to reach the reserve.

11. Cancellation

Entry fees will not be refunded for cancellations of the event.

Consign Today - www.AuctionClassicCars.com - 410-243-9999

Consignor paid within 10 banking days. Our numbers will not be issued without knowing what car will be entered, as number selection is determined by type of car, price range, etc. Obviously, the objective of Express Auctioneers is to sell cars, therefore reserve prices must be realistic before we will assign any number.

Acceptance will be confirmed to you by mail, along with check-in instructions upon receipt of this contract and payment in full.

Note: All frame damage (bent or rusty), salvage cars or write-offs must be declared and / or will be arbitrated.



Auction Name:	Lot #:
Reserve Amount:	
No Reserve Intial:	

Vehicle Information Sheet

SELLER

Represent honestly- you are responsible for your description.

Year: Mak	æ:	Model:		Vin:		
Body Style:	Coupe	Conve	ertible	2 Door	4 Door	
Exterior Color (use fa	actory color if possible)	Top Color	r:			
Special Body Trim:	(Super Sport, Rally Sport, Coach	ı Built)				
Interior Color:	Bucket Sea	ts: Bench	Seats:			
Special Interior Tri	m: (ex. houndstooth)					
Engine size: (cu./in.)	Ног	rsepower:	# of C	Cylinders:		
Special Engine Not	ies:					
Transmission:	Manual		Automatic			
	5 speed	4 speed	3 speed	other		
Current Mileage: (A	auction Company Is Not Respons	ible For Actual Mileage)				
	Actual			Unknow	n	
Options: (list options: ex	a. PW=power windows, PS=power	r steering, PB=power brak	xes, A/C=air condition	ning)		
• •	e emphasized by the a	•		*		
	ses. For these, attach a to make a sheet to tape	-			•	
car are also encoura	we encourage you to make a sheet to tape in the window of the car. Separate signage and placards describing the car are also encouraged at the auction.					
1.						
2.						
3.						
4.						
Authorized Sellers Signatures: By signing this I swear that the information is true and correct and will abide by the Terms of Sale Listing and Selling Aggreement which I have received a copy as set forth by the Auctioneer.						
Sign	ature/s:		Date: .			
Seller's Mailing Address:						
Ema	il Address:		Cell I	Phone:		
Fax this to 410-647-4836 and confirm receipt 410-243-9999						

6422 Frankford Ave - Baltimore, MD 21206





Seller's Commission Schedule

Vehicle Selling Price	Option-(reserve) Commission*	Absolute - (no reserve) Commission
Up to \$5,499	\$400	\$300
\$5,500 -\$9,999	\$800	\$600
\$10,000 and up	8%	6%

^{*} Commission only applies if the seller accepts last bid.

I understand and agree to the seller's commission due upon accepting	the high	bid amount	and
agree the commission will be deducted from the settlement payment.	Initial:		

Completing your entry:

To enter your car, sign and return this Seller Listing Contract, the completed Vehicle Information Sheet (this is the information the auctioneer will read at the sale), a copy of your title (front and back) and the appropriate entry fee. *Payment is required to confirm position.* You can mail or overnight photos to the address below, or you can e-mail digital photos to: **LAM@ExpressAuctioneers.com** Please include auction name and date.

Entry Rules:

- Sale position will not be confirmed until entry fee is paid. Unpaid entries will be eligible for reassignment without notice at the discretion of Auction Company.
- Choice of sale position is based on a first come, first served basis
 as entries are reserved. However, Auction Company reserves the
 right to alter the placement of sale vehicles at our discretion. If an
 auction entry is canceled within 5 days of the original entry, the
 entry fee will be refunded minus a \$25.00 handling fee. After 5
 days, no refunds or credits will be issued for canceled entries.
- Auction Company will service the needs of all customers to the
 best of our ability. However, customers who do not request prime
 position for their the car they are entering into the sale will not be
 eligible for those positions deemed "prime positions" in the sale.
 Prime positions are a \$100 additional cost.
- Customers with "prime position" numbers are not eligible to change cars once the car is declared. If the announced car is not brought to the auction, you are subject to the loss of the "prime position" in the sale
- Once a car is announced and the paperwork is submitted, there will be a \$100 service fee if you change cars (if changeable position).
- The vehicle's title must be in the possession of the auction company at sale time. The exceptions to this is a title held by a lending institution having a lien.
- Vehicles with liens must be pre-approved by the auction office and must in all cases be accompanied by a letter from the lien holder stating the lien release conditions and payoff amount. A \$100 lien processing fee will be assessed.
- A copy of your title, front & back, is required in advance of the auction.
- Titles must be negotiable. Dealers must have space on the title
 to reassign the title. Individuals must have the vehicle titled in their
 name. Payment is made to the name on the title. An open title,
 which is one not in your name, is not acceptable. On non-negotiable
 titles, funds to the seller will be held until proper title is obtained.

- Seller agrees that he/she is responsible for any previous tax or title
 obligations on said vehicle and is responsible to provide purchaser
 with a proper document of sale.
- Serial numbers on entered vehicles must match ID NUMBERS or VIN on title. CARS WITHOUT A VIN OR INCORRECT VIN WILL NOT BE ALLOWED IN THE SALE. Entry fees will not be refunded on cars rejected on sale day. Please check your serial number prior to coming to the sale, especially Model A's and Street Rods, to avoid complications. Our staff can assist you on titles with typographical errors.
- Auction Company is not responsible for lost, stolen or damaged properties.
- Auction Company is not responsible for any and all liabilities.
- Auction Company will supply an area for cars that do not reach agreeable selling prices so as to endeavor to secure a proper buyer for the seller/consignor.
- Auction Company pays the seller after payment is received within 10 banking days of sale date.
- Should either buyer or seller default on any part of the transaction, Auction Company shall remain entitled to any and all fees and commissions.
- Auction Company is entitled to its commission on any vehicle sold up to 30 days after said event.
- Auction Company shall be entitled to Attorney's fees incurred in the enforcement of this contract.
- This agreement shall be governed by and interpreted under the laws of the State of Maryland. By signing this document, both parties agree that any action that mast be taken to enforce the terms of this agreement shall be brought in the Circuit Court of Baltimore City, Maryland.

SELLER'S AGREEMENT: THE SELLER covenants with the PURCHASER that he/she is the true and lawful owner, or legally appointed agent of the described vehicle, that the same is free from all liens and encumbrances unless stated on Seller's Listing Contract; that he/she has good right and full power to sell and transfer title to the same; and that he will warrant and defend the same against the lawful claims and demands of all persons whomsoever. SELLER agrees that any amounts owing to the auction company may be deducted from the proceeds due the seller. Seller agrees he/she is responsible for any previous tax or title obligation on said vehicle and is responsible to provide purchaser with a proper document of sale. I, the seller, am fully responsible for any description of said vehicle. I, the seller, fully understand and acknowledge that Auction Company is only providing a service to bring buyers and sellers together. In the event of Purchaser's default, the Seller/Consignor releases the auction company from all legal liability and agrees to look only to the purchaser for any recourse arising from said default.



Thank you for participating in another fine Express Auction!

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